

COURSE OUTLINE

Name of course		DEVELOPMENT ECONOMICS AND POLICY	
Lector			e-mail:
Seminar Instructor			e-mail:
Week 1	Topic 1 – Introduction to Development Economics	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Introduction to Development Economics ✓ The Meaning and Measurement of Economic Development ✓ Economic Development in Historical Perspective 		
Week 2	Topic 2 – Theories of Economic Development	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Classical and Neoclassical Theories of Economic Development ✓ Structuralist Theories of Economic Development ✓ New Institutional Economics and Development 		
Week 3	Topic 3 – Growth and Convergence	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Neoclassical Growth Theory and Growth Accounting ✓ Capital Formation and Investment ✓ Technological Change and Productivity 		
Week 4	Topic 4 – Human Capital and Development	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Human Capital and Education ✓ Entrepreneurship, Organization, and Innovation 		
Week 5	Topic 5 - Natural Resources and Sustainable Development	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Natural Resources and Environmental Aspects of Development ✓ Sustainable Development Goals (SDGs) and their relevance to Development Economics 		
Week 6	Topic 6 - Poverty, Inequality, and Development	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Poverty, Health, and Malnutrition ✓ Income Inequality and Distribution ✓ Rural Poverty, Agricultural Transformation, and Structural Changes 		
Week 7	Topic 7 - Role of Institutions and Governance	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Governance, Property Rights, and Development ✓ Corruption and Development ✓ Informal Institutions and their Impact on Development ✓ Financial Market Development and Inclusive Finance 		
Week 8	Topic 8 - Factors of Growth and Development	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Demographic Factors and Development ✓ Labor Markets and Development 		



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	✓ Infrastructure and Development		
Week 9	Topic 9 – Macroeconomics of Development	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Fiscal Policy and Development ✓ Monetary Policy and Development ✓ Exchange Rates and Development 		
Week 10	Topic 10 – International Trade and Development	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ International Trade and Balance of Payments ✓ Trade Policies and Development ✓ Regional Economic Integration and Development 		
Week 11	Topic 11 – Foreign Aid, Investment and Debt	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Foreign Aid and Development ✓ Foreign Direct Investment and Development ✓ External Debt and Financial Crises 		
Week 12	Topic 12 - Development Strategies and Policy Making	Lecture, hours	Seminar, hours
	<ul style="list-style-type: none"> ✓ Development Planning and Policymaking: The State and the Market ✓ Stabilization, Adjustment, Reform, and Privatization ✓ Sustainable Development Policy Approaches 		

RECOMMENDED SOURCES

Compulsory literature:

1. Angrist, Josh and Stephen Pishke. *Mostly Harmless Econometrics*. Princeton and Oxford: Princeton University Press, 2009. ISBN: 9780691120355.
2. Bardhan, Pranab and Christopher Udry. *Development Microeconomics*. Oxford: Oxford University Press, 1999. ISBN: 9780198773719.
3. Banerjee, Abhijit and Esther Duflo. *Poor Economics*. Public Affairs, 2011. ISBN: 9781610390934.
4. Duflo, Esther, Rachel Glennerster, and Michael Kremer (2007). "Using Randomization in Development Economics Research: A Toolkit." (PDF). *Handbook of Development Economics*, 4, Chapter 61. (Recommended)
5. Imbens, Guido and Jeffrey M. Wooldridge (2009). "Recent Developments in the Econometrics of Program Evaluation" (PDF - 1MB). *Journal of Economic Literature*, 47(1): 5–86.
6. Ray, Debraj. *Development Economics*. Princeton University Press, 1998. ISBN: 9780691017068.
7. Thirlwall, A.P. and Pacheco-López, P., 2017. *Economics of development: Theory and evidence*. Palgrave.
8. Weil, David N. 2013. *Economic Growth*. 3rd Edition. Addison Wesley.
- 9.

Suggested reading:

Selected internet sources:



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MASUDEM

MASTER STUDIES IN SUSTAINABLE DEVELOPMENT AND MANAGEMENT

ASSESSMENT CRITERIA	
Active class participation	Maximum 10 points
Problem sets	Maximum 25 points
Research proposal	Maximum 25 points
Final exam	Maximum 40 points



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